The Carolina North Property is subject to a Declaration of Restrictive Covenants recorded in Book 5541 page 360 of the Office of the Orange County Register of Deeds. A copy of the Restrictive Covenants may be found at the Register of Deeds office or the link below.


There is a LAND STEWARDSHIP POLICY on file for this property. The Land Stewardship Policy was completed January 15, 2013 and is available at the link below.


Problem areas noted from prior visits and areas to pay special attention to:

None.
TLC Conservation Area Monitoring Report (Cont.)

Are property boundaries clearly marked? Note any new concerns about boundaries and signs of encroachment, and if existing problems have been corrected?

Yes. Boundaries clearly marked with signs. No areas of concern.

The Restrictive Covenants list eight restricted or prohibited uses and activities. Are there any violations of the following restricted or prohibited uses and activities?

A. Construction. Construction or placement of buildings, roads, billboards or other advertising, utilities or other structures on or above the ground is prohibited in the Conservation Areas. Construction or placement of signs is prohibited in the Conservation Areas except for directional and boundary signs, interpretive signs describing the conservation values of the Conservation Areas, and signs and kiosks prescribing rules and regulations for the use of the Conservation Areas. **No new construction was observed.**

B. Dumping and Landfill Activities. Dumping or placing soil or other substances or materials as landfill, or dumping or placing trash, waste or unsightly or offensive materials is prohibited in the Conservation Areas. **No dumping or landfill activities were observed.**

C. Vegetation Destruction. Removal or destruction of healthy native trees, shrubs or other vegetation is prohibited in the Conservation Areas, unless done as a component of an established forest management plan. **No vegetation destruction was observed.**

D. Excavation or Dredging. Excavation, dredging or removal of loam, peat, gravel, soil, rock or other mineral substance in such manner as to affect the surface is prohibited in the Conservation Areas. **No excavation or dredging was observed.**

E. Detrimental Surface Use. Surface use except for forest or outdoor recreational purposes or purposes permitting the land or water area to remain predominantly in its natural condition is prohibited in the Conservation Areas. **No detrimental surface use was observed.**

F. Activities Detrimental to Drainage; Flood Control, etc. Activities detrimental to drainage, flood control, water conservation, erosion control or soil conservation are prohibited in the Conservation Areas. **No activities detrimental to drainage, flood control or other listed items were observed.**

G. Other Detrimental Acts. Other acts or uses detrimental to the retention of land or water areas are prohibited in the Conservation Areas. Based on our observation, the University has been a good steward of the Carolina North property, no detrimental acts were observed during our visits.

H. Construction of New Trails and Greenways. Construction of new trails (except for potential greenways and paths that are located and approved pursuant to the terms of the
Development Agreement) is prohibited in the Conservation Areas. No new trails or greenways were observed.

Additional comments or observations

TLC met with Greg Kopsch, the Forest Manager, to discuss management activities over the past year in the Bolin Creek East Conservation Area. The only activities inside the Conservation Area were minor road maintenance activities to clear the side gutters of debris to improve drainage. Road maintenance is permitted by the restrictive covenants.

To the best of your knowledge and observation, is the land owner complying with the restrictive covenants? YES

Steward’s name: Matt Rutledge
Address: 514 S. Duke St.
Durham, NC 27701

Signature: Matthew D. Rutledge
Phone: 919-908-8809

Indicate attachments to the report. Date and sign all materials. Provide descriptions of photograph and illustration locations.

- ground photos
- aerial photos
- maps
- illustrations
- other
<table>
<thead>
<tr>
<th>Photo Point</th>
<th>Photo Number</th>
<th>Description</th>
<th>Azimuth</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>Northeast corner</td>
<td>180°</td>
</tr>
<tr>
<td>2</td>
<td>2</td>
<td>Northeast corner</td>
<td>270°</td>
</tr>
<tr>
<td>2</td>
<td>3</td>
<td>Northwest corner</td>
<td>90°</td>
</tr>
<tr>
<td>4</td>
<td>4</td>
<td>Northwest corner</td>
<td>180°</td>
</tr>
<tr>
<td>3</td>
<td>5</td>
<td>Southwest corner</td>
<td>0°</td>
</tr>
<tr>
<td>6</td>
<td>6</td>
<td>Southwest corner</td>
<td>70°</td>
</tr>
<tr>
<td>4</td>
<td>7</td>
<td>Boundary adjustment</td>
<td>250°</td>
</tr>
<tr>
<td>8</td>
<td>8</td>
<td>Boundary adjustment</td>
<td>75°</td>
</tr>
<tr>
<td>5</td>
<td>9</td>
<td>Southeast corner</td>
<td>255°</td>
</tr>
<tr>
<td>10</td>
<td>10</td>
<td>Southeast corner</td>
<td>45°</td>
</tr>
<tr>
<td>6</td>
<td>11</td>
<td>Easternmost corner</td>
<td>225°</td>
</tr>
<tr>
<td>12</td>
<td>12</td>
<td>Easternmost corner</td>
<td>315°</td>
</tr>
<tr>
<td>7</td>
<td>13</td>
<td>Northeast corner</td>
<td>135°</td>
</tr>
<tr>
<td>14</td>
<td>14</td>
<td>Northeast corner</td>
<td>240°</td>
</tr>
<tr>
<td>8</td>
<td>15</td>
<td>Interior corner</td>
<td>60°</td>
</tr>
<tr>
<td>16</td>
<td>16</td>
<td>Interior corner</td>
<td>0°</td>
</tr>
</tbody>
</table>
Photo #1. Northeast corner with view down boundary at 180 degrees.

Photo #2. Northeast corner with view along boundary at 270 degrees towards Seawell Road.

Photo #3. Northwest corner looking back down the line at 90 degrees.

Photo #4. Northwest corner with view south along boundary. Railroad tracks visible at edge of photo.
Photo #5. Southwest corner with view north along boundary.

Photo #6. Southwest corner with view northeast.

Photo #7. Corner with slight adjustment in line along the southern boundary. View west toward railroad tracks.

Photo #8. Slight adjustment of southern boundary line with view east.
Photo #9. Southeast corner with view west down boundary.

Photo #10. Southeast corner with view northeast.

Photo #11. Easternmost corner with view southwest.

Photo #12. Easternmost corner with view northwest.
Photo #13. Northeast corner of southern portion with view southeast.

Photo #14. Northeast corner of southern portion with view southwest.

Photo #15. Internal corner with view northeast along boundary.

Photo #16. Internal corner with view north along boundary.