



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

UNIVERSITY ARCHITECT AND DIRECTOR
FACILITIES PLANNING DEPARTMENT

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November 16, 2007

Dear Neighbor:

The University and Alexandria Real Estate Equities, Inc., are planning the Carolina Innovation Center on the Carolina North property at the corner of Martin Luther King, Jr. Boulevard and the former Municipal Drive (see map on reverse).

I hope that you can join us on **Thursday evening, November 29, from 5:30 to 7:00 p.m. at the Robert and Pearl Seymour Center on Homestead Road, for a community meeting focusing on the Innovation Center.** Representatives from Alexandria, the University, and the architectural firm designing the building will be on hand to present preliminary sketches of the building design, to answer your questions and to listen to your ideas.

The Carolina Innovation Center will provide an environment where innovation-based companies affiliated with the University will work to accelerate their research and development from laboratory concept to viable business. The Innovation Center will be funded, built and operated by a private developer, Alexandria Real Estate Equities, Inc., in partnership with UNC. Alexandria is a world leader in the development of technology-based business development facilities. We envision the Center as a "best-in-class" model of the new breed of technology-based business accelerator facilities, offering space, management, and seed capital to emerging high-growth technology companies.

The University has submitted a concept plan for the Innovation Center to the Town of Chapel Hill. The Town Council is scheduled to consider that concept plan at its January 23, 2008 meeting.

We look forward to meeting with neighbors and community members as we move forward with the Innovation Center, an integral part of the overall plan for Carolina North. We are mailing this letter to all property owners within 1000 feet of Carolina North, but the meeting is open to the community and we encourage you to bring others who may be interested.

We hope to see you on November 29. Please see the map on reverse side for the location of the Seymour Center. If you have any questions about this meeting, please contact Linda Convissor, Director of Local Relations at Linda_Convissor@unc.edu or 962-9245.

Yours truly,

Anna A. Wu, AIA
Director of Facilities Planning